FAQs

- Q.1. Can a proposal be sent to DIPP for consideration under recast Industrial Infrastructure upgradation Scheme (IIUS)?
- Ans. On the basis of evaluation of recast IIUS, the Department is in process of modification of the IIUS guidelines and there are likely to be some major changes in the scheme. As on date there is no scheme in existence for new project proposals during 12th five year Plan period. The proposal can only be submitted after issue of the notification of the modified IIUS.
- Q.2. Can SPVs implementing the IIUS projects apply for the release of next installment in case 80% of the grant amount (previously released) is utilised?
- Ans. The SPVs is required to incur expenditure to the extent of 80 % of the total proportionate receipt of the funds from all sources as sanctioned in the project. This will include matching receipt of funds from other stakeholders (contributors) such as contribution from the Industry, grant from the State Governments and term loans if any, envisaged in the project. The SPV can only submit the application for the release of the next installment in case they achieve or incur 80 % expenditure of receipt of funds from all the sources as explained above. It is also mandatory to bring in proportionate funds from other sources as visualized in the project matching to the grant released by the Govt. of India.

- Q.3. What measures are required to be taken by SPVs in case there are deviations in some of the components of the project from the original approval of DIPP?
- Ans. In case the project is sanctioned as per original IIUS guidelines 2003, the SPVs need to submit application for revision of the project giving details of the revised component cost and project cost. In case, if the project is approved under recast guidelines of 2009; 20 % interchangeability of component can be made with the approval of the Board of SPV, if the deviations exceeds the above percentage, in that case, approval of DIPP on revision of the project would be mandatory.
- Q.4. Is there any format for reporting completion of project?
- A. There is no specific format, it can be reported giving details of date of completion component-wise indicating the value of the component created.
- Q.5. Is appointment of CPIO necessary in the SPV which is implementing project under IIUS?
- A. Appointment of CPIO is necessary as the SPV has been created on the basis of substantial funding from the grant of the Government of India. All the SPVs who have implemented or implementing projects from the funding under IIUS are required to follow rules and regulations of government of India w.r.t. Right to Information (RTI) Act, 2005 and accordingly, these SPVs should appoint CPIO to provide information to the applicant.